



Cardiff Capital Region City Deal

- Councillor Andrew Morgan
- Chair of the CCR Shadow
- Joint Cabinet





Key Principles

- Collaboration between 10 Councils, WG and UKG, with a collective commitment to accelerate development, support jobs growth and create a more productive economy
- Work with business community to establish best model for regional economic leadership
- Priority is to create conditions for a more competitive economy
- A commitment for city-region governance to support a sustainable approach to the future of the Cardiff Capital Region
- Creates the opportunity for further City Deals, greater devolution of powers to the region and to deliver some services regionally





The CCR Investment Fund

A £1.221bn fund to grow GVA by investing in economic fabric of the region

- £500m capital contribution from WG
- £500m of HMT funding
- £120m contribution from CCR Councils
- £100m ERDF???
- £734m of £1.22bn to be invested in Metro and associated wider ambitions such as housing and site regeneration

CCR Cabinet to provide robust investment & programme governance:

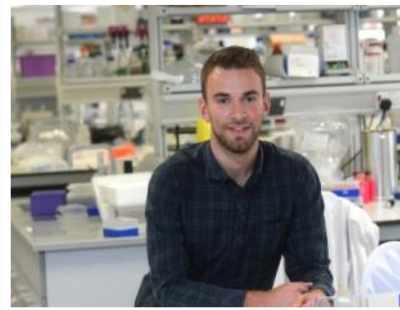
- Prioritisation based on independently verified economic model
- Region wide single assurance framework
- Strategic city-region wide planning
- Alignment /consolidation of regional resources





Supporting a more productive Capital Region

- **Investing in innovation and the digital network**
 - Designation of “Cardiff Innovation Capital”
 - Establish an Innovation Investment Fund
 - Expanding plans for Software Academy and a Cyber Security Academy
 - The Chancellor, in March, committed £50m to a Compound Semi-Conductor Catapult to generate 5,000 new jobs. This was one of the CCR “asks” from the UK Government
 - Investment in digital infrastructure in the region
- **Improving skills and training**
 - Set up a region wide review of education and training provision to ensure training providers invest in the right training to deliver the skills we need
 - Apprenticeship hubs within CCR
 - We are currently working with the DWP in shaping the next Work Programme





Supporting a more productive Capital Region

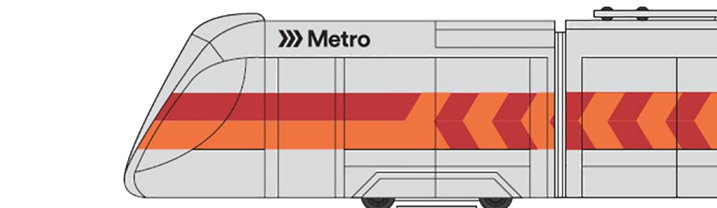
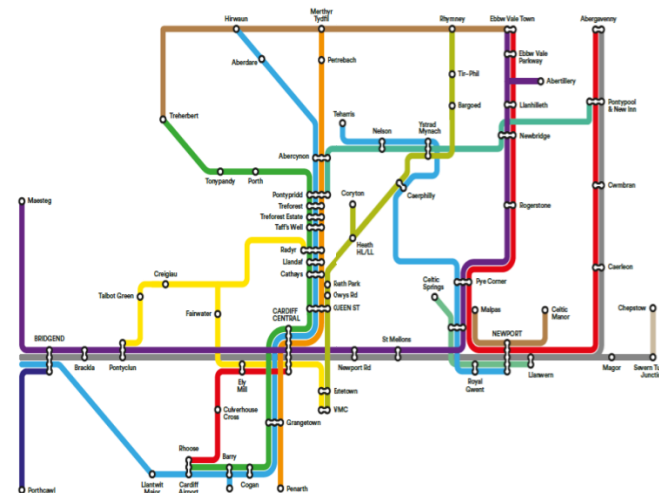
- **More streamlined business support & investment marketing**
 - Work with business to develop regional strategy and regional delivery of business support, place marketing & inward investment
 - Raise the CCR profile through attracting international events and institutions
- **Housing and Land use**
 - Establish a site regeneration fund linked with transport infrastructure investment to support investment in sites for housing & business
 - Establish a partnership approach to unlock public & private sector land, redeveloping former industrial sites for mixed use to increase and improve housing quality in the valleys.





Improving transport connectivity across the Capital Region

- **Establish CCR Transport Authority to oversee development of integrated transport system:**
 - Regional Strategic Development Plan, with better rail network integration
 - Support delivery of enhanced South East Wales Metro
 - Significant improvements to transport corridors to valley communities & strategic commercial & housing sites
 - Develop Integrated ticketing
 - Consolidate regional resources and shared delivery





Next Steps

- All 10 councils will seek to formally commit to fund and deliver the City Deal by early 2017;
- Establishing the governance arrangements, including the delivery and advisory bodies;
- Engaging business, HE & FE sectors to shape the advisory bodies and generate investment priorities;
- Identifying and economically testing potential investments. The Councils agree the investments to be made that have the greatest impact;
- Working with WG to co-construct the CCR Metro;
- Independent Growth & Competitiveness Commission is undertaking its review of how best to generate GVA in the region and is due to report its findings in November.

